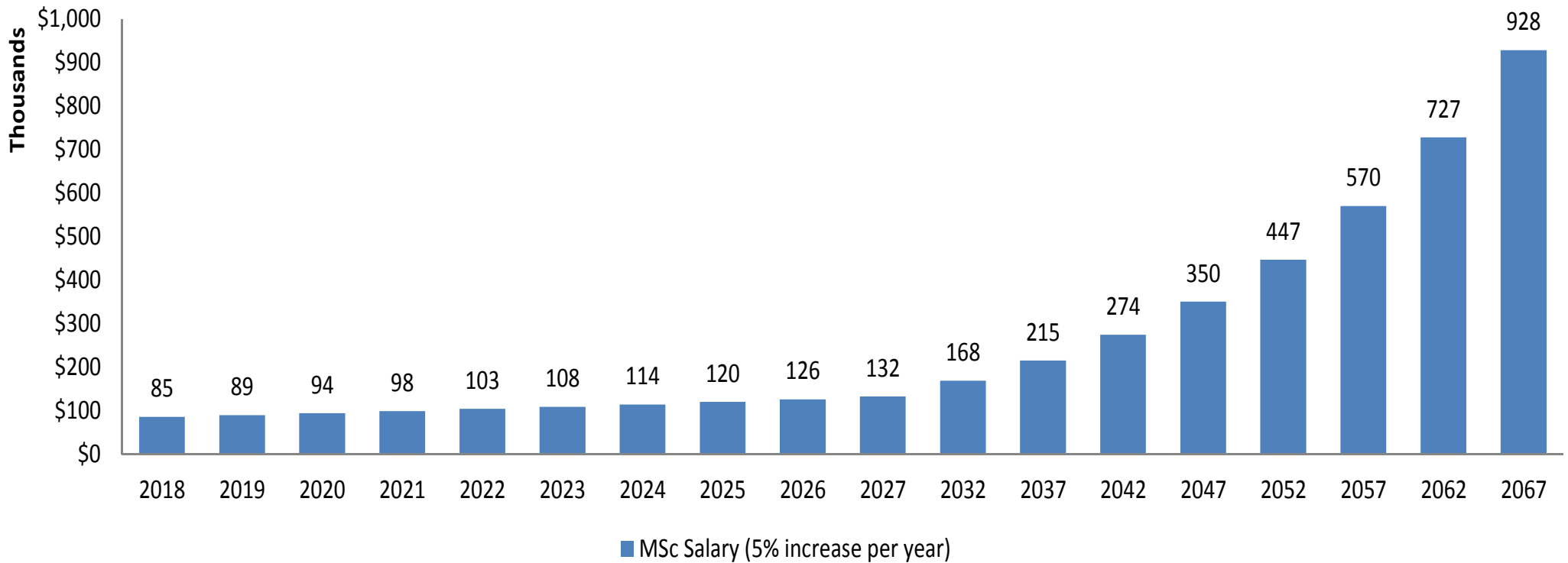


Cumulative BSc (starting \$75000) and MSc (starting \$85000) salaries with 5% increase per year and their differences

| Year | BSc Salary | Cum BSc Salary | MSc Salary | Cum MSc Salary | Cum diff |
|-------------|-------------------|-----------------------|-------------------|-----------------------|-----------------|
| 2018 | \$75,000 | \$75,000 | \$85,000 | \$10,000 | \$-65,000 |
| 2019 | \$78,750 | \$153,750 | \$89,250 | \$20,000 | \$-133,750 |
| 2020 | \$82,688 | \$236,438 | \$93,713 | \$113,713 | \$-122,725 |
| 2021 | \$86,822 | \$323,259 | \$98,398 | \$212,111 | \$-111,149 |
| 2022 | \$91,163 | \$414,422 | \$103,318 | \$315,429 | \$-98,994 |
| 2023 | \$95,721 | \$510,143 | \$108,484 | \$423,913 | \$-86,231 |
| 2024 | \$100,507 | \$610,651 | \$113,908 | \$537,821 | \$-72,830 |
| 2025 | \$105,533 | \$716,183 | \$119,604 | \$657,424 | \$-58,759 |
| 2026 | \$110,809 | \$826,992 | \$125,584 | \$783,008 | \$-43,984 |
| 2027 | \$116,350 | \$943,342 | \$131,863 | \$914,871 | \$-28,471 |
| 2032 | \$148,495 | \$1,618,392 | \$168,294 | \$1,679,928 | \$61,536 |
| 2037 | \$189,521 | \$2,479,947 | \$214,791 | \$2,656,356 | \$176,409 |
| 2042 | \$241,883 | \$3,579,533 | \$274,133 | \$3,902,553 | \$323,020 |
| 2047 | \$308,710 | \$4,982,914 | \$349,872 | \$5,493,052 | \$510,138 |
| 2052 | \$394,001 | \$6,774,024 | \$446,535 | \$7,522,975 | \$748,952 |
| 2057 | \$502,856 | \$9,059,984 | \$569,904 | \$10,113,730 | \$1,053,745 |
| 2062 | \$641,786 | \$11,977,514 | \$727,358 | \$13,420,262 | \$1,442,748 |
| 2067 | \$819,100 | \$15,701,102 | \$928,313 | \$17,640,327 | \$1,939,225 |





Thousands

\$1,950

\$1,450

\$950

\$450

-\$50

2018

2019

2020

2021

2022

2023

2024

2025

2026

2027

2032

2037

2042

2047

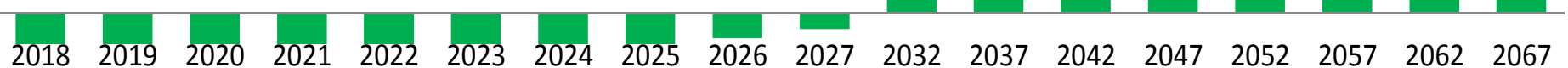
2052

2057

2062

2067

Cum diff



**Cumulative BSc (starting \$75000) and MSc (starting \$95000) salaries
with 5% increase per year and their differences**

| Year | BSc Salary | Cum BSc Salary | MSc Salary | Cum MSc Salary | Cum diff |
|-------------|-------------------|-----------------------|-------------------|-----------------------|-------------------|
| 2018 | \$75,000 | \$75,000 | \$95,000 | \$10,000 | -\$65,000 |
| 2019 | \$78,750 | \$153,750 | \$99,750 | \$20,000 | -\$133,750 |
| 2020 | \$82,688 | \$236,438 | \$104,738 | \$124,738 | -\$111,700 |
| 2021 | \$86,822 | \$323,259 | \$109,974 | \$234,712 | -\$88,548 |
| 2022 | \$91,163 | \$414,422 | \$115,473 | \$350,185 | -\$64,237 |
| 2023 | \$95,721 | \$510,143 | \$121,247 | \$471,432 | -\$38,712 |
| 2024 | \$100,507 | \$610,651 | \$127,309 | \$598,741 | -\$11,910 |
| 2025 | \$105,533 | \$716,183 | \$133,675 | \$732,415 | \$16,232 |
| 2026 | \$110,809 | \$826,992 | \$140,358 | \$872,774 | \$45,781 |
| 2027 | \$116,350 | \$943,342 | \$147,376 | \$1,020,150 | \$76,808 |
| 2032 | \$148,495 | \$1,618,392 | \$188,094 | \$1,875,214 | \$256,821 |
| 2037 | \$189,521 | \$2,479,947 | \$240,060 | \$2,966,516 | \$486,569 |
| 2042 | \$241,883 | \$3,579,533 | \$306,385 | \$4,359,325 | \$779,792 |
| 2047 | \$308,710 | \$4,982,914 | \$391,033 | \$6,136,941 | \$1,154,027 |
| 2052 | \$394,001 | \$6,774,024 | \$499,068 | \$8,405,680 | \$1,631,656 |
| 2057 | \$502,856 | \$9,059,984 | \$636,951 | \$11,301,229 | \$2,241,245 |
| 2062 | \$641,786 | \$11,977,514 | \$812,929 | \$14,996,766 | \$3,019,252 |
| 2067 | \$819,100 | \$15,701,102 | \$1,037,527 | \$19,713,311 | \$4,012,209 |

